

**Coastal Health & Wellness  
Governing Board Meeting  
December 07, 2017**

**Board Members**

**Present:**

Dr. Howard  
Jay Holland  
David Delac  
Mario Hernandez  
Victoria Dougharty  
Virginia Valentino  
Jose Boix

**Staff:**

Mary McClure, Executive Director  
Dr. Foster  
Dr. Alhassan  
Andrea Cortinas  
Sandra Cuellar  
Lea Williams  
Tikeshia Thompson Rollins

Kathy Barroso, GCHD CEO  
Pisa Ring  
Laura Walker  
Anthony Hernandez  
Kristina Garcia  
Michelle Peacock  
Scott Packard  
Mario Acosta

**Excused Absence:** Dorothy Goodman, Miroslava Bustamante

**Unexcused Absence:**

**\*Approval of Consent Agenda**

Upon a motion by Mario Hernandez, seconded by Virginia Valentino, Consent Agenda items one through four were unanimously approved.

**Item #5 Executive Report**

Mary McClure, Executive Director, presented the December 2017 Executive Report to the Board.

**Item #6 Consider for Approval Financial Committee Report October 2017**

Andrea Cortinas, Controller, asked the Board to consider for approval financial committee report for October 2017. Andrea informed the Board that the MTD increase in Fund Balance of \$69, 231. Revenues were \$1,230,530 higher than budgeted this month. MTD revenues related to Self Pay, Private Insurance, Medicaid, Medicare and Contract Revenues were all higher than budgeted due to recording Receivables. HHS Grant revenue is over budget MTD \$34,658 due to draw downs for QI 16 and DSHS II funds that were expended. YTD revenues are \$4,612,890 higher than budgeted due to recording of AR balances. Private Insurance, Self Pay, Medicaid, Medicare and Contract Revenue are higher than budgeted, while Title V is on target for new contract effective 9/1/17. Expenses were (\$1,161,299 higher MTD than budgeted due to the recording of Bad Debt Expense, and are (\$4,053,406) higher YTD than budgeted, but are offset by savings in personnel. YTD increase in fund balance of \$69,231. Total fund balance \$4,775,665 as of 10/31/17. Jose Boix suggested that the target number for HRSA be added to the unduplicated patient graph. Upon a motion made by Mario Hernandez, second by Virginia Valentino, the consideration was unanimously approved by the Board.

**Item #7 Consider for Approval the Coastal Health & Wellness Reserved Funds Balance**

Andrea Cortinas, Controller, asked the Board to consider for approval the Coastal Health & Wellness Reserved Funds Balance. Andrea informed the Board that \$4,388,977 was approved last year, \$166,083 was taken out for IT expenditures (equipment, software, & consultant services), and \$483,540 was added for additional reserves which gives a revised balance of \$4,706,434. Andrea also pointed out that of the \$4,706,434, \$203,097 will be IT expenditures and the bulk will be shared IT expenses with the United Board of Health and fifty percent will be the Coastal Health & Wellness share. Also, there were some place

holders for the desk top pc's and increasing computer speed. \$240,885 was proposed for Medical and Dental equipment/replacement, \$750,000 reserved for the Galveston clinic renovation, 12,750 for furniture/fixtures/remodel for Texas City area, and \$52,540 the one time supplemental payout. This give the total amount in reserved expenditures of \$1,259,272. We are increasing our operating reserves \$3,160,000 and that leaves \$287,162 in unreserved. Upon a motion made by Jay Holland, second by Jose Boix, the consideration was unanimously approved by the Board.

**Adjournment**

A motion to adjourn was made by Virginia Valentino, seconded by Jay Holland. The Board adjourned at 12:30 p.m.

<u>Milt Howard, DDS</u>	<u>Virginia Valentino</u>
Chair	Secretary/Treasurer
<u>2-1-2018</u>	<u>2-1-2018</u>
Date	Date